

Part 7

Miscellaneous Provisions

70A-7a-701 Applicability.

This chapter applies to a document of title that is issued or a bailment that arises on or after May 1, 2006. This chapter does not apply to a document of title that is issued or a bailment that arises before May 1, 2006 even if the document of title or bailment would be subject to this chapter if the document of title had been issued or bailment had arisen on or after May 1, 2006. This chapter does not apply to a right of action that has accrued before May 1, 2006.

Enacted by Chapter 42, 2006 General Session

70A-7a-702 Savings clause.

A document of title issued or a bailment that arises before May 1, 2006 and the rights, obligations, and interests flowing from that document or bailment are governed by any statute or other rule amended or repealed by this chapter as if amendment or repeal had not occurred and may be terminated, completed, consummated, or enforced under that statute or other rule.

Enacted by Chapter 42, 2006 General Session